

Denim Developers Limited

Regd. Office: Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot, No 1-4,
Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota-324005, Rajasthan,
Email Id: info@denim.org.in , Contact No: +91 -73000 -83921
(CIN- L36101RJ1969PLCo76649)

November 10, 2023

To,
Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block,
Opp. Trident Hotel, Bandra Curia Complex,
Bandra (E), Mumbai - 400098

Sub.: Submission of Un-audited Standalone and Consolidated Financial Results for Quarter and Half Year ended 30th September, 2023 in compliance of regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

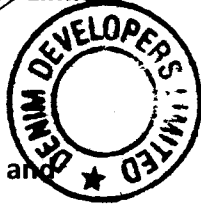
With reference to above mentioned subject, the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 has been considered and approved by the Board of Directors in their duly held board meeting on 10th November, 2023. A copy of Un-Audited Financial Results and Limited Review Report of the Statutory Auditor thereon with unmodified opinions is enclosed.

The meeting of Board of Directors commenced at 3 p.m. and concluded at 4 p.m.

Kindly take the same on records.

Thanking You,
For Denim Developers Limited

(Rajesh Kumar Patil)
Whole Time Director and
Chief Financial Officer
DIN: 02333360





Independent Auditor’s Review Report on Unaudited Quarterly Consolidated Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To

The Board of Directors

Denim Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Denim Developers Limited** (‘the investor company’) and its subsidiaries (Holding company and its subsidiaries together referred to as “the group”), and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter & half year ended September 30, 2023 (“the Statement”), being submitted by the investor Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the investor Company’s Management and approved by the investor company’s Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” as prescribed under Section 133 of Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



JAIN AKHIL & CO.

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following companies:

S. No.	Companies	Relation
1	Industrial Tubes Manufacturers Pvt Ltd.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jain Akhil & Co.**
Chartered Accountants
Firm Registration No. 030283N



Akhil Jain
Proprietor
Membership No: 521647
UDIN : 23521647BGYFOA3485

Place: Kota
Date: 10/11/2023

DENIM DEVELOPERS LIMITED
CIN: L36101RJ1969PLC076649

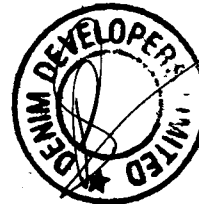
Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota Kota RJ 324005 IN

Email : info@denim.org.in Tel: +91 7300083921

Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	2,520.94	1,633.89	493.71	4,154.84	809.98	5,363.75
	(b) Other income	18.61	27.32	13.15	45.93	19.22	63.73
	Total Income from operations	2,539.55	1,661.21	506.85	4,200.77	829.20	5,427.48
2	Expenses						
	(a) Cost of Materials consumed	499.18	158.00	38.38	657.18	181.87	260.82
	(b) Purchases & Related Expenses	1,661.28	323.38	209.44	1,984.66	209.44	997.54
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(535.69)	82.24	25.66	(453.45)	(0.52)	1,807.28
	(d) Employee Benefits Expense	12.23	10.42	11.16	22.65	20.68	44.97
	(e) Finance Costs	2.52	4.45	3.93	6.97	16.15	16.17
	(f) Depreciation and Amortization Expense	7.97	7.97	9.34	15.93	18.68	31.86
	(g) Other Expenses	632.10	513.65	51.51	1,145.75	154.10	1,220.32
	Total expenses	2,279.58	1,100.10	349.42	3,379.68	600.39	4,378.96
3	Profit / (Loss) before exceptional items and tax	259.97	561.11	157.43	821.08	228.81	1,048.51
4	Exceptional Items / (income)	-	(60.60)	-	(60.60)	-	(685.46)
5	Profit / (Loss) before tax	259.97	621.71	157.43	881.68	228.81	1,733.97
6	Tax expense						
	Current Tax	101.20	90.56	39.80	191.76	59.39	381.10
	Previous Period Tax	-	-	(1.67)	-	(1.67)	-
	Deferred Tax	(1.41)	57.73	(0.03)	56.32	(0.03)	(26.33)
7	Net Profit / (Loss) for the period	160.18	473.42	119.34	633.60	171.12	1,379.21
8	Share in profit/ (Loss) of the associate (Net of Tax)	324.42	16.21	138.31	340.64	145.60	693.57
9	Total Profit	484.61	489.63	257.64	974.24	316.72	2,072.78
10	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	(i) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	(1.18)
	Income tax relating to items that will not be reclassified to profit or loss on (i) above	-	-	-	-	-	1.43
	(ii) Remeasurement of Post-employment benefit obligation	-	-	-	-	-	0.10
	Income tax relating to items that will not be reclassified to profit or loss on (ii) above	-	-	-	-	-	(0.02)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income/(loss) for the period	484.61	489.63	257.64	974.24	316.72	2,073.12
12	Net Profit/(Loss) attributable to:						
	- Owners	484.61	489.62	258.84	974.23	319.36	2,072.77
	- Non-controlling interests	(0.00)	0.01	(1.20)	0.01	(2.64)	0.01
	Other comprehensive income attributable to:						
	- Owners	-	-	-	-	-	0.34
	- Non-controlling interests	-	-	-	-	-	0.00
	Total comprehensive income attributable to:						
	- Owners	484.61	489.62	258.84	974.23	319.36	2,073.11
	- Non-controlling interests	(0.00)	0.01	(1.20)	0.01	(2.64)	0.01
13	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
14	Reserves excluding revaluation reserve						9,696.15
15	Earnings per share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	4.57	4.61	2.43	9.18	2.98	19.53
	See accompanying note to the financial results						



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Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2023

Notes to the consolidated financial results:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 10, 2023. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.msei.in and on website of the Company at Website www.denimdevelopersltd.com
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Segment Reporting - Consolidated

(Rs. In Lakhs)

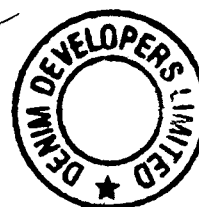
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
1	Segment Revenue						
	Real Estate	548.18	317.29	454.23	865.46	621.66	3,738.42
	Metals	1,972.77	1,316.60	39.48	3,289.37	188.32	1,625.33
	Total	2,520.94	1,633.89	493.71	4,154.84	809.98	5,363.75
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,520.94	1,633.89	493.71	4,154.84	809.98	5,363.75
2	Segment results before interest and tax						
	Real Estate	271.58	156.76	164.14	428.34	258.44	758.98
	Metals	(27.71)	381.49	(15.93)	353.78	(27.63)	247.06
	Total	243.87	538.25	148.22	782.12	230.81	1,006.04
	Less : Finance cost	2.52	4.45	3.93	6.97	16.15	16.17
	Less : Other unallocable expenditure	-	-	-	-	5.07	5.09
	Add : Other unallocable income	18.61	87.92	13.15	106.53	19.22	749.19
	Profit before tax	259.96	621.71	157.43	881.68	228.81	1,733.97
3	Segment Assets						
	Real Estate	4,560.35	4,081.24	5,412.36	4,560.35	5,412.36	3,920.07
	Metals	2,049.96	1,738.05	1,647.91	2,049.96	1,647.91	2,111.79
	Unallocated	6,622.04	6,526.13	3,373.60	6,622.04	3,373.60	5,408.26
	Total Assets	13,232.35	12,345.42	10,433.87	13,232.35	10,433.87	11,440.12
4	Segment Liabilities						
	Real Estate	821.24	788.18	570.57	821.24	570.57	596.71
	Metals	679.31	310.04	809.54	679.31	809.54	85.85
	Unallocated	-	-	-	-	-	-
	Total Liabilities	1,500.54	1,098.22	1,380.11	1,500.54	1,380.11	682.55

- Previous period figures have been regrouped / reclassified wherever necessary.



FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date : 10/11/2023

DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 30th September, 2023	As at 31st March, 2023
I	Assets		
1)	Non Current Assets		
a	Property, Plant and Equipment	341.82	357.75
b	Capital work-in-progress	9.28	-
c	Goodwill	41.14	41.14
d	Financial Assets		
i	Investments	2,932.90	2,592.26
ii	Loans	3,500.00	2,517.65
iii	Other Non Current Financial Assets	33.39	31.24
e	Deferred tax assets (net)	-	27.78
f	Other Non Current Assets	111.72	78.80
	Total Non- Current Assets	6,970.25	5,646.62
2)	Current Assets		
a	Inventories	3,882.53	3,429.08
b	Financial Assets		
i	Trade Receivables	1,160.87	1,056.00
ii	Cash and Cash Equivalents	66.60	105.19
iii	Bank Balance other than (ii) above	75.63	64.54
iv	Loans	148.00	257.21
v	Other Financial Assets	800.85	765.84
c	Other Current Assets	127.63	115.64
	Total Current Assets	6,262.10	5,793.49
	Total Assets	13,232.35	11,440.12
II	EQUITY AND LIABILITIES		
1)	Equity		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	10,670.39	9,696.15
	Total Equity	11,731.81	10,757.56
2)	Liabilities		
	Non Current Liabilities		
a	Provisions	3.39	3.39
b	Deferred Tax Liabilities (net)	28.54	-
		31.93	3.39
	Current Liabilities		
a	Financial Liabilities		
i	Current Borrowings	75.20	50.20
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	561.45	47.70
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	90.10	104.16
iii	Other Financial Liabilities	2.71	5.53
b	Other Current Liabilities	555.32	125.72
c	Current Provisions	0.94	0.94
d	Current Tax Liabilities (net)	182.89	344.91
	Total Current Liabilities	1,468.61	679.17
	Total Equity and Liabilities	13,232.35	11,440.12



Place: Kota
Date : 10/11/2023

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED
CIN: L36101RJ1969PLC076649

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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2023

(Rs. in Lakhs)

	Particulars	As at 30th September, 2023	As at 31st March, 2023
A	Cash Flow from operating activities		
	Profit before income tax	881.68	1,733.97
	Adjustments for non cash and non operating items		
	Interest received	(45.93)	(63.73)
	Finance costs	6.97	16.17
	Depreciation	15.93	31.86
	Operating Profit before Working Capital Changes	858.65	1,718.27
	Change in operating assets and liabilities		
	(Increase)/decrease in Other Non Current Assets	(32.92)	(0.93)
	(Increase)/decrease in Other current assets	(19.56)	121.29
	(Increase)/decrease in Non Current Financial Assets : Loans		-
	(Increase)/decrease in Non Current Financial Assets	(2.15)	25.71
	(Increase)/decrease in Current Financial Assets	(46.10)	(70.19)
	(Increase)/decrease in inventories	(453.45)	1,807.28
	(Increase)/decrease in trade receivables	(104.87)	(949.57)
	(Increase)/decrease in Other Financial Liabilities	(2.82)	3.25
	Increase/(decrease) in trade payables	499.68	108.96
	Increase/(decrease) in other current liabilities	429.60	(90.12)
	Increase/(decrease) in provisions	-	0.72
	Cash outflow from operations	1,126.06	2,674.67
	Income taxes paid	346.19	61.14
	Net cash outflow from operating activities	779.86	2,613.53
B	Cash inflow from investing activities:		
	(Acquisition of Investments) / Sale of Investment	-	(53.55)
	Loan received back /(given)	109.21	17.35
	Other Business Advances given	(982.35)	(1,667.65)
	(Investment)/receipt from FD & Non Current Financial Assets	-	-
	Sale/(Purchase) of property, plant and equipment(net)	(9.28)	(0.58)
	Interest received	45.93	63.73
	Net cash inflow from investing activities	(836.49)	(1,640.70)
C	Cash outflow from financing activities		
	Proceeds from / (Repayment of) Borrowings	25.00	(887.88)
	Interest paid	(6.97)	(16.17)
	Net cash outflow from financing activities	18.03	(904.04)
	Net increase/(decrease) in cash and cash equivalents	(38.59)	68.78
	Add: Cash and cash equivalents at the beginning of the financial year	105.19	36.40
	Cash and cash equivalents at the end of the year	66.60	105.19

FOR: DENIM DEVELOPERS LIMITED



Place: Kota
Date : 10/11/2023

Rajesh Kumar Patil
Director
DIN No.:- 02333360





JAIN AKHIL & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To

The Board of Directors

Denim Developers Limited

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Denim Developers Limited** ('the company') for the quarter & half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



610, New Delhi House, 27, Barakhamba Road, New Delhi-110001

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Email: jainakhilandcompany@gmail.com



JAIN AKHIL & CO.

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Akhil & Co.

Chartered Accountants

Firm Registration No. 030283N



Akhil Jain

Proprietor

Membership No: 521647

UDIN : 23521647BGYFNZ9641

Place: Kota

Date: 10/11/2023

DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

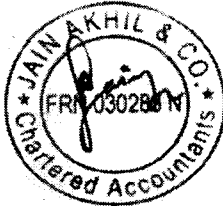
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Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	548.18	317.29	454.23	865.46	621.65	3,738.42
	(b) Other income	18.61	27.32	13.09	45.93	19.01	63.55
	Total Income from operations	566.79	344.61	467.32	911.40	640.67	3,801.97
2	Expenses						
	(a) Purchases & Related Expenses	-	-	209.44	-	209.44	335.25
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(344.22)	(332.62)	25.66	(676.85)	(0.52)	1,462.05
	(c) Employee benefits expense	9.07	8.16	7.63	17.24	14.11	29.16
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation & Amortisation	0.07	0.07	0.07	0.15	0.15	0.29
	(f) Other expenses	611.67	484.92	47.28	1,096.58	145.12	1,157.78
	Total expenses	276.59	160.53	290.08	437.12	368.30	2,984.53
3	Profit / (Loss) before exceptional items and tax	290.20	184.08	177.23	474.27	272.37	817.44
4	Exceptional Items/(income)	-	(60.60)	-	(60.60)	-	(685.46)
5	Profit / (Loss) before tax	290.20	244.67	177.23	534.87	272.37	1,502.90
6	Tax expense						
	Current Tax	72.67	61.20	39.80	133.87	59.39	380.23
	Previous Period Tax	-	-	(1.67)	-	(1.67)	-
	Deferred Tax	(0.01)	(0.01)	(0.03)	(0.02)	(0.03)	(0.05)
7	Net Profit / (Loss) for the period	217.54	183.48	139.14	401.02	214.68	1,122.71
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	-Equity Instruments through Other Comprehensive income, net	-	-	-	-	-	(1.18)
	- income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.43
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income/(loss) for the period	217.54	183.48	139.14	401.02	214.68	1,122.96
10	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
11	Reserves excluding revaluation reserve						9,059.11
12	Earnings per equity share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	2.05	1.73	1.31	3.78	2.02	10.58



DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

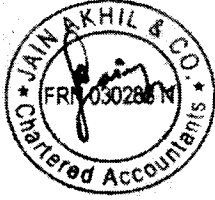
Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota RJ 324005 IN

Email : info@denim.org.in Tel: +91 7300083921

Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2023

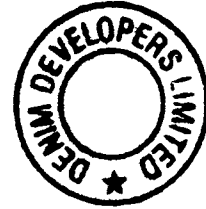
Notes to the standalone financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 10, 2023. The statutory auditors of the company have reviewed these standalone financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Company's business activity falls within a single operating segment, no Segment information is required.
- 4 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.mseil.in and on website of the Company at Website www.denimdevelopersltd.com
- 5 Previous period figures have been regrouped / reclassified wherever necessary.



FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date : 10/11/2023

DENIM DEVELOPERS LIMITED
CIN: L36101RJ1969PLC076649

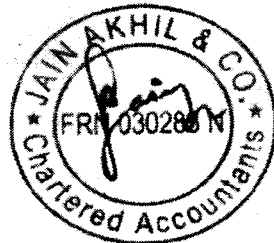
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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES


(Rs. in Lakhs)

Particulars	As at 30th September, 2023	As at 31st March, 2023
I		
<u>Assets</u>		
1) <u>Non Current Assets</u>		
a Property, Plant and Equipment	0.56	0.71
b Capital Work-in- Progress	9.28	-
c Financial Assets		
i Investments	3,134.43	3,134.43
ii Loans	3,500.00	2,517.65
iii Other Non Current Financial Assets	27.13	26.58
d Deferred tax assets (net)	1.53	1.51
e Other Non Current Assets	110.79	77.87
Total Non- Current Assets	6,783.72	5,758.75
2) <u>Current Assets</u>		
a Inventories	3,531.95	2,855.10
b Financial Assets		
i Trade Receivables	8.25	105.75
ii Cash and Cash Equivalents	47.55	84.05
iii Loans	148.00	1,145.08
iv Other Financial Assets	795.85	760.84
c Other Current Assets	29.00	7.66
Total Current Assets	4,560.59	4,958.48
Total Assets	11,344.31	10,717.23
II		
<u>EQUITY AND LIABILITIES</u>		
1) <u>Equity</u>		
a Equity Share Capital	1,061.42	1,061.42
b Other Equity	9,460.13	9,059.11
Total Equity	10,521.54	10,120.52
2) <u>Liabilities</u>		
<u>Current Liabilities</u>		
a Financial Liabilities		
i Current Borrowings	50.20	50.20
ii Trade Payable		
(A) total outstanding dues of micro and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	88.96	92.26
iii Other Current Financial Liabilities	0.97	3.10
b Other Current Liabilities	554.42	124.15
c Current Provisions	128.21	326.99
Total Current Liabilities	822.77	596.71
Total Equity and Liabilities	11,344.31	10,717.23



Place: Kota
Date : 10/11/2023

FOR DENIM DEVELOPERS LIMITED


Rajesh Kumar Patil
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2023

(Rs. in Lakhs)

	Particulars	30th September, 2023	31st March, 2023
A	Cash Flow from operating activities		
	Profit before income tax	534.87	1,502.90
	Adjustments for non cash and non operating items		
	Interest received	(45.93)	(63.55)
	Finance costs	-	-
	Depreciation & Amortization	0.15	0.29
	Operating Profit before Working Capital Changes	489.09	1,439.64
	Change in operating assets and liabilities		
	(Increase)/decrease in Other Non Current Assets	(32.92)	-
	(Increase)/decrease in other current assets	(21.34)	(0.98)
	(Increase)/decrease in Trade Receivables	97.50	(40.36)
	(Increase)/decrease in Non Current Financial Assets	(0.55)	(16.37)
	(Increase)/decrease in Current Financial Assets	(35.01)	(5.66)
	(Increase)/decrease in inventories	(676.85)	1,462.05
	Increase/(decrease) in Other current financial liabilities	(2.13)	3.10
	Increase/(decrease) in trade payables	(3.30)	76.52
	Increase/(decrease) in other current liabilities	430.27	(90.70)
	Increase/(decrease) in provisions	-	-
	Cash outflow from operations	244.76	2,827.25
	Income taxes paid	332.65	59.47
	Net cash outflow from operating activities	(87.89)	2,767.77
B	Cash inflow from investing activities:		
	(Acquisition of Investments) / Sale of Investment	-	(53.55)
	Loan (Given)/ received back	997.08	(870.52)
	Other Business Advances given	(982.35)	(1,667.65)
	Sale/(Purchase) of property, plant and equipment(net)	(9.28)	-
	Interest received	45.93	63.55
	Net cash inflow from investing activities	51.39	(2,528.18)
C	Cash outflow from financing activities		
	Proceeds from / (Repayment of) Borrowings	-	(185.46)
	Interest paid	-	-
	Net cash outflow from financing activities	-	(185.46)
	Net increase/(decrease) in cash and cash equivalents	(36.50)	54.14
	Add: Cash and cash equivalents at the beginning of the financial year	84.05	29.92
	Cash and cash equivalents at the end of the year	47.55	84.05



Place: Kota
Date : 10/11/2023

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360

